



GOLDEN LAND BERHAD

(Registration No. 199401012688 (298367-A))
(Incorporated in Malaysia)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN that the Extraordinary General Meeting (“EGM”) of Golden Land Berhad (“GLB” or the “Company”) will be held physically at Throne Room @ Level 2, Empire Hotel Subang, Empire Subang, Jalan SS16/1, 47500 Subang Jaya, Selangor, Malaysia on Friday, 11 July 2025 at 9.00 a.m. or at any adjournment thereof, for the purpose of considering and if thought fit, passing with or without modifications, the following resolution:-

ORDINARY RESOLUTION

PROPOSED DISPOSAL BY PT GOLDEN LAND GEMILANG (“PT GLG”), A WHOLLY-OWNED SUBSIDIARY OF GLB OF ITS ENTIRE 95% EQUITY INTEREST HELD IN PT SETARA KILAU MAS ADICITA (“PT SKMA”) AND PT SUMBER BUMI SERASI (“PT SBS”) RESPECTIVELY FOR A CASH CONSIDERATION OF APPROXIMATELY RM147.25 MILLION OR APPROXIMATELY IDR530.54 BILLION, SUBJECT TO COMPLETION ADJUSTMENTS (“PROPOSED DISPOSAL”)

“**THAT** subject to the approvals of all relevant authorities and/or parties being obtained and the conditions present in the Conditional Share Purchase Agreement dated 16 April 2025 entered into between PT GLG, Jeffrey Lachmandas Mahtani, Maurice Maulana Situmorang, PT Evans Indonesia, PT Teguh Jayaprima Abadi, as well as PT SKMA and PT SBS (“CSPA”) being fulfilled or waived (as the case may be), approval be and is hereby given to PT GLG, a wholly-owned subsidiary of the Company, to undertake the disposal of its entire equity interests held in PT SKMA and PT SBS respectively for a cash consideration of approximately RM147.25 million or approximately IDR530.54 billion, subject to completion adjustments.

THAT the Proposed Disposal shall be conducted in accordance with the terms and conditions as stipulated in the CSPA (salient terms of which are set out in Appendix I of the Circular), and such other terms and conditions as the parties to the CSPA may mutually agree upon in writing or which are imposed by the relevant authorities.

AND THAT the Board of Directors of the Company (“Board”) be and is hereby authorised to act, for and on behalf of the Company, and to take all such steps and do all such acts, matters and things as the Board deems fit or may consider necessary, desirable, appropriate or expedient to implement, finalise and give full effect to the Proposed Disposal and all agreements entered into pursuant to the Proposed Disposal with full power to give all or any notices, directions, consents and authorisations in respect of any matter arising under or in connection with the Proposed Disposal, and to assent to any condition, modification, variation and/or amendment relating to the Proposed Disposal as may be approved/required by the relevant regulatory authorities and/or as the Board deems fit.”

By Order of the Board,

VOO YIN LING
(MAICSA 7016194)
(SSM PC No. 202008001954)
Company Secretary

Date: 26 June 2025
Selangor

Notes:-

A) Appointment of Proxy

1. A member of the Company entitled to attend and vote at the meeting is entitled to appoint a proxy to exercise all or any of his rights to attend, participate, speak and vote pursuant to section 334 of the Companies Act 2016. There shall be no restriction as to the qualification of the proxy. A proxy may but need not be a member of the Company. A proxy appointed to attend and vote at a meeting of the Company shall have the same rights as the member to speak at the meeting.
2. There shall be no restriction to the number of proxies. Where a member appoints more than one (1) proxy, such appointment shall be invalid unless he specifies the proportion of his shareholdings to be represented by each proxy.
3. Where a member is an exempt authorised nominee which holds ordinary shares in the Company for multiple beneficial owners in one (1) securities account (“omnibus account”), there is no limit to the number of proxies which the exempt authorised nominee may appoint in respect of each omnibus account it holds. Where an exempt authorised nominee appoints more than one (1) proxy to attend and vote at the EGM, the proportion of shareholdings to be represented by each proxy must be specified in the instrument appointing the proxies, failing which, the appointment shall be invalid.
4. In the case of a corporate member, the instrument appointing a proxy must be either under its common seal or under the hand of its officer or attorney duly authorised.
5. The instrument appointing a proxy must be deposited the Registered Office of the Company at A-09-03, Empire Tower, Empire Subang, Jalan SS16/1, 47500 Subang Jaya, Selangor, at least forty-eight (48) hours before the appointed time for holding the EGM or any adjournment thereof.
6. The instrument appointing a proxy shall be in writing under the hand of the appointer or of his attorney duly authorised in writing or if the appointer is a corporation, either under the hand of its common seal or under the hand of an officer or attorney duly authorised. The instrument appointing the proxy shall be deemed to confer authority to demand or join in demanding a poll.
7. The date of record of depositary for the purpose of determining the members’ entitlement to attend, vote and speak at the meeting is 30 June 2025.

B) Poll Voting

Pursuant to paragraph 8.29A(1) of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad, the resolution set out in this Notice of EGM shall be voted by way of poll.

C) Personal Data Privacy

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the EGM and/or any adjournment thereof, a member of the Company consents to the collection, use and disclosure of the member’s personal data by the Company (or its agents) for the purpose of the processing and administration by the Company (or its agents) of proxies and representatives appointed for the EGM (including any adjournment thereof), and the preparation and compilation of the attendance lists, minutes and other documents relating to the EGM (including any adjournment thereof), and in order for the Company (or its agents) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the “Purposes”).

Further, a member of the Company warrants that where the member discloses the personal data of the member’s proxy(ies) and/or representative(s) to the Company (or its agents), the member had obtained the prior consent of such proxy(ies) and/or representative(s) for collection, use and disclosure by the Company (or its agents) of the personal data of such proxy(ies) and/or representative(s) for the Purposes.